

Eligibility Requirements

Individual farmer and fisherfolk

1. With viable project;
2. No outstanding loan from formal lending institutions for the same project being applied for; and
3. With marketable surplus of the project or other confirmed sources of repayment

Farmers' and Fisherfolk Coops and Associations

1. Duly registered with the CDA/ SEC/ DOLE-BRW;
2. Operational for at least 6 months;
3. No adverse findings on the borrower;
4. With core management team composed of manager, cashier and treasurer or equivalent positions; and
5. With proven track record (experience, training and preparation of officers and members to implement the proposed project to be financed)


Micro and Small Enterprises


1. Duly registered with the DTI/ SEC;
2. No adverse findings on the borrower;
3. With viable project; and
4. No outstanding loans from other financial institutions, for the same project being applied for


For Inquiries



DEPARTMENT OF AGRICULTURE
Regional Field Office No. 2

 www.rfo2.da.gov.ph

 pmedrf02@gmail.com

 844-1331/1328 Fax Nos. 844-1031 / (078) 396 1527



LAND BANK OF THE PHILIPPINES

www.landbank.com
BR_TUGUE@mail.landbank.com
(078) 844-1941; 844-1942; 844-0161



DEPARTMENT OF AGRICULTURE

Agricultural Competitiveness Enhancement Fund

RA 10848



ACEF

Produced by:
PLANNING, MONITORING AND EVALUATION DIVISION (PMED)

What is ACEF?

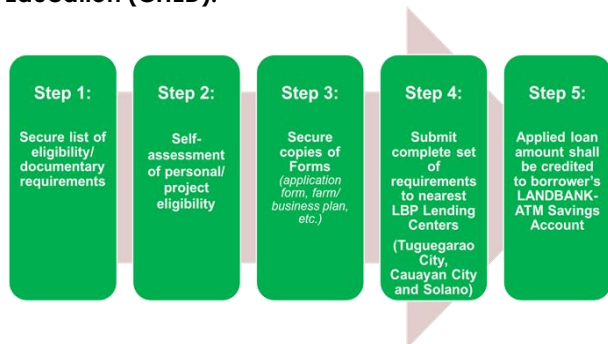
RA No. 8178 creating the Agricultural Competitiveness Enhancement Fund (ACEF)

The Fund is derived from the proceeds of the in-quota Minimum Access Volume (MAV) Importations, from Loan Repayments including interest, as well as from Sugar Conversion Fees (EO 87, 1999).

RA No. 10848 also known as ACEF Extension Law, an act further extending the period of implementation of the Agricultural Competitiveness Enhancement Fund (ACEF), amending for the purpose republic act no. 8178, as amended by Republic Act No. 9496, entitled: "An act replacing quantitative import restrictions on agricultural products, except rice, with tariffs, creating the Agricultural Competitiveness Enhancement Fund, and for other purposes"

Finance projects and activities that will enhance the competitiveness of the agri-fishery sector.

- As CREDIT FACILITY (80%) intended for:
 - Individual farmers and fisherfolks
 - Cooperatives or associations
 - Micro and Small-Scale Enterprises engaged in agri-fisheries production.
- As a GRANT FACILITY for:
 - Research and Development (R&D) (10%)** of qualified SUCs administered by the **Bureau of Agricultural Research (BAR)**.
 - As **scholarship grant (GIAHEP) (10%)** for qualified beneficiaries taking up agriculture, forestry, fisheries and veterinary medicine education and being implemented by the **Commission on Higher Education (CHED)**.



Loan Security

1. Individual Farmer and Fisherfolk

- Production
Combination of the following:
 - PCIC Insurance, if applicable; and
 - Assignment of expected produce
- Acquisition of fixed assets
Any or combination of the following
 - Chattel mortgage on object financing
 - Assignment of expected produce
 - PCI Insurance proceeds, if applicable

2. Farmers' and Fisherfolks Cooperative and Association

- Any or combination of the following:
- Chattel mortgage
 - Insurance/ guarantee proceeds such as PCIC, if applicable

3. Micro and Small Entrepreneurs

- Any or combination of the following:
- Chattel mortgage
 - Insurance/ guarantee proceeds such as PCIC, if applicable

Note: The borrower shall be required, if applicable, to secure and renew annually their insurance and guarantee coverage while loan under ACEF is outstanding. The insurance premium shall be charged either as part of borrower's equity or covered as part of the loan.

Loanable Amount	1. Individual SFF <ul style="list-style-type: none"> Up to ₱1.0 Million 2. Cooperatives and Associations <ul style="list-style-type: none"> Up to ₱5.0 Million 3. Registered MSEs <ul style="list-style-type: none"> Up to ₱5.0 Million
Financing Mix	90% - ACEF 10% - Borrower's Equity
Interest Rate	2% per annum <i>*As approved by the ACEF-Execom</i>

Documentary Requirements

Individual Farmer and Fisherfolk

- Loan Application;
- General Information Sheet;
- Business Plan or Farm Plan and Budget, as applicable;
- Sworn affidavit of no outstanding loans from any lending institution for the same project; and
- Barangay Clearance

Farmers' and Fisherfolk Cooperatives and Associations

- Loan application;
- General Information Sheet;
- Photocopy of Certificate of Registration: (For cooperatives: certificate of registration from the CDA ;For associations: Certificate of registration from either DOLE-BRW, SEC and other registering agencies)
- Bio-data of incumbent Officers and Board of Directors with ID;
- Board Resolution authorizing the Coop/Association to borrow and designating authorized signatories;
- Audited Financial Statement for the last year; or, latest interim financial statement for start-up companies;
- Business Plan/Consolidated Farm Plan and Budget; and
- Current year Business Permit

Micro and Small Enterprise

- Loan Application;
- General Information Sheet;
- DTI/SEC Registration Certificate and current year Business Permit;
- Articles of Partnership/incorporation, if applicable;
- Bio-Data of owner and/or partner;
- Business Plan or Farm Plan and Budget, as applicable;
- Sworn affidavit of no outstanding loans from any lending institution for the same project; and
- Barangay Clearance